



COURSE OUTLINE: HCA116 - FIN. PROC. FOR HLTH

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Approved: Bob Chapman - Dean

Course Code: Title	HCA116: FINANCIAL PROCESSES: HEALTHCARE FACILITY
Program Number: Name	2186: HEALTH CARE ADMIN
Department:	BUSINESS/ACCOUNTING PROGRAMS
Academic Year:	2025-2026
Course Description:	This course provides students with an introduction to basic accounting and budgeting principles. Students will explore the financial environment of Ontario's health care system, including funding models and cost drivers. Emphasis is placed on interpreting financial data, assessing variance, and applying financial insights to inform operational and strategic decisions. While students will gain foundational understanding of budgeting and financial statements, the primary focus is on using financial information to support effective leadership, decision-making, and accountability in health care organizations.
Total Credits:	3
Hours/Week:	3
Total Hours:	42
Prerequisites:	There are no pre-requisites for this course.
Corequisites:	There are no co-requisites for this course.
This course is a pre-requisite for:	HCL401
Vocational Learning Outcomes (VLO's) addressed in this course:	2186 - HEALTH CARE ADMIN
Please refer to program web page for a complete listing of program outcomes where applicable.	VLO 5 Practice within the legal, ethical and professional scope of practice of a manager in the province of Ontario.
	VLO 7 Support evidence informed decision making, using critical thinking skills and best practices in the administration of a healthcare facility.
	VLO 8 Outline strategies to manage risks in the business activities of a health care organization.
	VLO 10 Apply accounting and financial principles to support the management and operations of an organization.
Essential Employability Skills (EES) addressed in this course:	EES 1 Communicate clearly, concisely and correctly in the written, spoken, and visual form that fulfills the purpose and meets the needs of the audience.
	EES 3 Execute mathematical operations accurately.
	EES 4 Apply a systematic approach to solve problems.
	EES 5 Use a variety of thinking skills to anticipate and solve problems.
	EES 7 Analyze, evaluate, and apply relevant information from a variety of sources.
	EES 9 Interact with others in groups or teams that contribute to effective working



relationships and the achievement of goals.

EES 11 Take responsibility for ones own actions, decisions, and consequences.

Course Evaluation:

Passing Grade: 50%, D

A minimum program GPA of 2.0 or higher where program specific standards exist is required for graduation.

Course Outcomes and Learning Objectives:

Course Outcome 1	Learning Objectives for Course Outcome 1
Explain key financial and accounting principles as they relate to the effective leadership and management of health care operations.	1.1 Identify major cost drivers in health care and explore strategies for financial sustainability. 1.2 Define and interpret core financial terms such as balance sheet, cash flow, accrual accounting, and net assets in a health care context. 1.3 Demonstrate the ability to read and interpret basic financial statements used in health care organizations.
Course Outcome 2	Learning Objectives for Course Outcome 2
Describe the budgeting process in health care and analyze the role of funding models in financial planning.	2.1 Explain the purpose and types of budgets used in health care organizations, including operating, capital, and program-level budgets. 2.2 Describe the planning and control cycle and how budgets are used to forecast, allocate, and monitor resources. 2.3 Analyze the relationship between funding models, service planning, and fiscal accountability within Ontario's health system. 2.4 Demonstrate the ability to construct and interpret a basic operating budget.
Course Outcome 3	Learning Objectives for Course Outcome 3
Analyze financial data to assess performance and forecast future performance based on current trends.	3.1 Interpret financial statements and reports to assess the financial health of a health care organization or program. 3.2 Apply variance analysis to identify trends, risks, opportunities, and projections. 3.3 Describe and apply financial concepts such as fixed vs. variable costs and future value to support planning and forecasting. 3.4 Evaluate various capital investment alternatives.

Evaluation Process and Grading System:

Evaluation Type	Evaluation Weight
Assignments	50%
Exam	20%
Quizzes	30%

Date:

August 19, 2025

Addendum:

Please refer to the course outline addendum on the Learning Management System for further information.

